

City of Anna Maria

Hancock Bank Loan - Term Reduction Proposal

	\$200,000	\$300,000	\$400,000	\$500,000
Previous Year End	2,677,385.86	2,677,385.86	2,677,385.86	2,677,385.86
End of 2018-19 FY	2,638,114.29	2,620,558.35	2,604,354.31	2,589,467.78
Interest Savings	39,271.57	56,827.51	73,031.55	87,918.08
Reduction in term	14 mos.	21 mos.	29 Mos.	36 Mos.

Reserves

	200,000.00	300,000.00	400,000.00	500,000.00
Reserves	3,047,279.00	3,047,279.00	3,047,279.00	3,047,279.00
Decrease	200,000.00	300,000.00	400,000.00	500,000.00
	2,847,279.00	2,747,279.00	2,647,279.00	2,547,279.00
	60%	58%	56%	54%